



# IIFL

India Infoline Commodities Limited

## Commodities Broking (Non - Individual)

PLEASE READ THIS DOCUMENT CAREFULLY BEFORE AGREEING TO ITS CONTENTS  
AND ENSURE ALL THE DETAILS PROVIDED ARE CORRECT.

For Account Opening Team Purpose

Sr. No. CCNINV10615

Internal Ref. No.

Login ID :

LEAD ID:

Existing Equity ID :

Wire ID:

NAME

CODE

Marketing Executive (E1)

Relationship Manager (E2)

Remiser (if any)

Branch/ FAN

Online software for trading.  Yes  No

(If No) TT Manager ID:

MCX Membership No.: 10470

FMC (MCX) Code: 0370

NCDEX Membership No.: 00378

FMC (NCDEX) Code: 05521

Process

Employee Code & Name

Process

Employee Code & Name

Pre-Audit Maker

Date Entry Maker

Pre-Audit Checker

Date Entry Checker

## INDEX OF DOCUMENTS

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5.	Rights and Obligations of Members, Authorized Persons and Clients	Document stating the Rights & Obligations of member, Authorized Person and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).		
6.	Do's and Don'ts for the Investors	Document detailing do's and don'ts for trading on exchange, for the education of the investors.		
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## INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

### A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters Partners/ Karta/ Trustees and whole time directors and persons authorized to deal in commodity derivatives on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a regional language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FIPB/FEMA guidelines and other applicable statutory approvals), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted along with other statutory approvals required for investment in commodities.
10. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

### B. Proof of Identity (POI):- List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card issued by any of the following: Central/ State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

### C. Proof of Address (POA):- List of documents admissible as Proof of Address:

(Note: Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
5. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
6. The proof of address in the name of the spouse may be accepted.

### D. Exemptions to PAN

(Note: Sufficient documentary evidence in support of such claims to be collected.)

1. Transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the State of Sikkim (subject to the continued exemption granted by Government).

### E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

**IN CASE OF NON-INDIVIDUALS, ADDITIONAL DOCUMENTS TO BE OBTAINED FROM  
NON-INDIVIDUALS, OVER & ABOVE THE POI & POA, AS MENTIONED BELOW:**

TYPES OF ENTITY	DOCUMENTARY REQUIREMENTS
<b>Corporate</b>	• Copy of the balance sheets for the last 2 financial years (to be submitted every year).
	• Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year).
	• Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.
	• Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly.
	• POI and POA of the natural person as per declaration submitted for identification of beneficial owner. (Not applicable in case client or controlling owner is a listed company or is a majority owned subsidiary of listed company)
	• Copies of the Memorandum and Articles of Association and certificate of incorporation.
	• Copy of the Board Resolution for investment in securities market.
	• Authorised signatories list with specimen signatures.
<b>Partnership firm</b>	• Copy of the balance sheets for the last 2 financial years (to be submitted every year).
	• Certificate of registration (for registered partnership firms only).
	• Copy of partnership deed. • Authorised signatories list with specimen signatures.
	• Photograph, POI, POA, PAN of Partners.
	• POI and POA of the natural person as per declaration submitted for identification of beneficial owner.
<b>Trust</b>	• Copy of the balance sheets for the last 2 financial years (to be submitted every year).
	• Certificate of registration (for registered trust only). • Copy of Trust deed.
	• List of trustees certified by managing trustees/CA.
	• POI and POA of the natural person as per declaration submitted for identification of beneficial owner.
<b>HUF</b>	• PAN of HUF. • Deed of declaration of HUF/ List of coparceners.
	• Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
<b>Unincorporated association or a body of individuals</b>	• Proof of Existence/Constitution document.
	• Resolution of the managing body & Power of Attorney granted to transact business on its behalf.
	• Authorized signatories list with specimen signatures.
	• POI and POA of the natural person as per declaration submitted for identification of beneficial owner.
<b>Banks/Institutional</b>	• Copy of the constitution/registration or annual report/balance sheet for the last 2 Investors financial years.
	• Authorized signatories list with specimen signatures.
<b>Foreign Institutional Investors (FII)</b>	• Copy of SEBI registration certificate.
	• Authorized signatories list with specimen signatures.
<b>Army/ Government Bodies</b>	• Self-certification on letterhead.
	• Authorized signatories list with specimen signatures.
<b>Registered Society</b>	• Copy of Registration Certificate under Societies Registration Act.
	• List of Managing Committee members.
	• Committee resolution for persons authorised to act as authorised signatories with specimen signatures.
	• True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

## FORMAT FOR BANK VERIFICATION LETTER

To, Date : 


D	D	M	M	Y	Y	Y	Y
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**INDIA INFOLINE COMMODITIES LTD.**

Mumbai.

Dear Sir,

This is to certify that \_\_\_\_\_ (name of the client) resident of \_\_\_\_\_  
 \_\_\_\_\_ (full address), is holding a savings/ current bank account  
 no. \_\_\_\_\_ with our \_\_\_\_\_ branch since \_\_\_\_\_. The  
 signature and photograph of the account holder as per the specimen recorded with us is being attested below.

**AUTHORISED SIGNATURE** 

Signed in my presence and attested \_\_\_\_\_  
 (Name of Branch Manager)

Signature of Branch Manager \_\_\_\_\_  
 (Sign under bank stamp)

MICR code of Branch \_\_\_\_\_

Put Bank stamp  
across photograph

## BOARD RESOLUTION

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF \_\_\_\_\_  
 AT THEIR MEETING HELD ON \_\_\_\_\_.

RESOLVED THAT the Company do place orders with/give instructions to India Infoline Commodities Pvt. Ltd. for buying and selling index/stocks based futures and options on the derivative segment of NCDEX and MCX.

RESOLVED FURTHER THAT any one of the following Directors/Executives/Officers of the Company, whose specimen signatures are appended here under.

Sr. No.	Name of Authorised person	Specimen Signature
1.		<div style="border: 1px solid black; width: 100%; height: 25px; background-color: #fce4d6;"></div>
2.		<div style="border: 1px solid black; width: 100%; height: 25px; background-color: #fce4d6;"></div>

Be and are hereby authorized severally to

1. Sign, execute and deliver orders, instructions letters, notes, contracts, share transfer forms and such other documents as may considered necessary from time to time for the aforesaid purpose, and
2. Take all such actions and do all such things, as may be deemed prudent, necessary and expedient for giving effect to the above resolution from time to time.

RESOLVED FURTHER THAT the above resolution shall remain effective and in force till such time as a fresh resolution canceling or amending the same is passed by the Board of Directors of the Company is furnished to India Infoline Commodities Pvt. Ltd.

RESOLVED FURTHER THAT a copy of the above resolution duly certified as true by any one of the Directors of the Company be furnished to India Infoline Commodities Pvt. Ltd and such other parties as may be required from time to time.

Date :

For, XYZ Company

Managing Director /Company secretary \_

Note- 1. The BR has to be signed by MD/CS/other Directors who are not the Authorized Signatories. Ex. If there are 5 Directors (A, B, C, D and E), A, B and C are designated as Authorized Signatories, then the BR has to be signed by either all the Directors/MD/CS or D and E.

2. If all the directors of the company are authorized signatories then all the Directors should sign the BR.

## Annexure 1 – FORMAT OF DECLARATION TO BE GIVEN BY PARTNERS ON LETTERHEAD OF THE FIRM

To,  
INDIA INFOLINE LTD.  
Mumbai.

Dear Sir,

We refer to the trading account being opened/ opened with you in the name of \_\_\_\_\_ and declare and authorize you as under.

We recognize that a beneficiary account cannot be opened with a depository participant in the name of a partnership firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations pursuant to the trading operations, we authorize you to recognize the beneficiary account No. \_\_\_\_\_ with depository \_\_\_\_\_ opened as a joint account in the names of the partner/partners of the firm.

We agree that the obligations for shares purchased and/or sold by the firm will be handled and completed through transfer to/from the above-mentioned account. We recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

We hereby authorize \_\_\_\_\_, partner/partners in the firm to execute/sign and submit such documents, agreements, deeds etc. as any be necessary to enter into the agreement and engage in business with India Infoline Ltd. and to place order for buying and selling of securities, sell, purchase, transfer, endorse, negotiate and do other things that may be necessary to engage in business on behalf of the partnership firm and to sign any authority letter including adjustment of balances.

Further, we acknowledge that we \_\_\_\_\_ and \_\_\_\_\_ being partners of the above mentioned firm are responsible for the liabilities thereof. We shall advise you in writing for any change that takes place in the constitution of the firm at any time in the future.

Sr. No.	Name of the Partners	Signature and Stamp
1.		<div style="border: 1px solid black; height: 30px; width: 100%; background-color: #f39c12;"></div>
2.		<div style="border: 1px solid black; height: 30px; width: 100%; background-color: #f39c12;"></div>

1. Above declaration is required only if trading+ Demat account is being opened. 2. It is not required if only trading account is being opened.
3. The said declaration is not required to open the account in Currency.
4. In case of Commodity or commodity SPOT account opening the said declaration must be address to INDIA INFOLINE COMMODITIES LTD.

### NOTES

1. All communication shall be sent at the correspondence address/ mobile number/ e-mail ID of the Sole/ First Holder only.
2. Thumb impressions and signature other than English or Hindi or any of the other language not contain in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate. 3. Strike of whichever is not applicable.

**Name of Member:** INDIA INFOLINE COMMODITIES LTD.

**FMC Unique Membership Code:** MCX: 10470

**(UMC) No.:** NCDEX: 00378

**FMC (MCX):** 0370

**FMC (NCDEX):** 0521

**Registered office address:** 143, M G R Road, Perungudi, Chennai - 600 096, Tamilnadu.

Tel.: +91-44-4398 2500/ 4380 4002 Fax: +91-44-4386 1905

Email: comm@indiainfoline.com

**Correspondence office address:** IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Tel: (91-22) 4249 9000/ 4060 9000 • Fax: (91-22) 4060 9049

**Name of compliance officer:** Mr. Dinesh Tanwar

Ph: +91-44-4398 2597 Email Id: dinesh.tanwar@indiainfoline.com

**Name of COO:** Mr. Chintan Modi

Ph: +91-22-4249 9000 Email Id: chintan@indiainfoline.com

For any grievance/dispute please contact Member (India Infoline Commodities Limited) at the above address or email Id Comm@indiainfoline.com and Phone no. +91-22-4007 1000 In case not satisfied with the response, please contact MCX at grievance@mcxindia.com and Phone no. 91-22-6731 8888 and NCDEX at askus@ncdex.com.

**Abbreviations:**

- 1) \* The Proof should be valid on the DATE of agreement.
- 2) \*\* The Proof should not be more than 2 months old.
- 3) # Bank Statement should be original and of latest quarter. It should have Bank Manager's Stamp & Sign, if original stationery is not available.
- 4) ## Bank Passbook should have Bank Manager's Stamp & Sign if it is hand written.

## FOR OFFICE PURPOSE ONLY

**1. CLIENT RISK CATEGORISATION UNDER PMLA:**  LOW RISK  MEDIUM RISK  HIGH RISK

**2. SOURCING & SERVICE RM/ SALES EXECUTIVE/ FAN NAME & CODE**

	CODE	NAME
Introducer (E1-Sourcing Sales Employee)		
Group Code (E2-Servicing Sales Employee)		
Remiser (if any)		
Branch / FAN		

**3. SUBMISSION CHECKLIST**

 1. Complete Documentation Received  Yes  No If No, give details \_\_\_\_\_

 2. "Verified with Original" stamp affixed on proofs  Yes  No

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
Date			
Signature			

 3. "PAN verified" stamp with Employee name & signature affixed on proof  Yes  No

 4. Margin Money collected  Yes  No Amount in Rs. \_\_\_\_\_ Rs. (in words) \_\_\_\_\_

 Chq./ CMS No: \_\_\_\_\_ Chq./ CMS. Date:           Bank Name \_\_\_\_\_

*I/We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note.*

*I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.*

I have read and understood that if any of the requirements is not fulfilled then a penalty would be charged to me or any other action may be taken as deemed fit by the Management for non compliance from my end.

Branch Address : \_\_\_\_\_

\_\_\_\_\_ Pincode : \_\_\_\_\_

Name of the Employee of IIFL : \_\_\_\_\_ Employee Code : \_\_\_\_\_

 Employee Signature & Stamp :  1/2

 Date          
**4. KRA REGISTRATION DETAILS (FOR OFFICE PURPOSE ONLY)**

If Client is already registered with KRA please fill in below details:

 NDML  CVL  DOTEX  Others (Please Specify) \_\_\_\_\_

(Please furnish photocopy of KRA Registration letter)

KRA Registration No.: \_\_\_\_\_

 Date of Registration:









## PART II - ACCOUNT OPENING FORM


**India Infoline Commodities Limited**, 143, M G R Road, Perungudi, Chennai - 600 096, Tamilnadu.  
Tel.: +91-44-4398 2500/ 4380 4002 Fax: +91-44-4386 1905

### A. ADDITIONAL INFORMATION FOR TRADING ACCOUNT *(Please fill this form in ENGLISH and in BLOCK LETTERS)*

#### 1. TRADING PREFERENCE

##### STOCK EXCHANGE(S) & SEGMENT ON WHICH YOU WISH TO TRADE:

*(Please sign in the relevant boxes where you wish to trade. The Segment not chosen should be struck off by you.)*

Name of the Exchange	MCX (Multi Commodity Exchange)	NCDEX (National Commodity & Derivatives Exchange)
Signature of the Client		

\* At the time of printing the form, the Member must specify the names of the Exchanges where the Member has membership.  
[In case of allowing a client for trading on any other Exchange at a later date, which is not selected now, a separate consent letter is required to be obtained by the Member from client and to be kept as enclosure with this document]

#### 2. INVESTMENT/ TRADING EXPERIENCE

No Prior Experience \_\_\_\_\_ Years in Commodities \_\_\_\_\_ Years in other investment related fields

#### 3. SALES TAX REGISTRATION DETAILS (AS APPLICABLE, STATE WISE)

Local Sales Tax State Registration No.: \_\_\_\_\_ Validity Date:         Name of the State \_\_\_\_\_

Central Sales Tax Registration No.: \_\_\_\_\_ Validity Date:

Other Sales Tax State Registration No.: \_\_\_\_\_ Validity Date:         Name of the State \_\_\_\_\_

#### 4. VAT DETAILS (AS APPLICABLE, STATE WISE)

Local VAT Registration No.: \_\_\_\_\_ Validity Date:         Name of the State \_\_\_\_\_

Other VAT Registration No.: \_\_\_\_\_ Validity Date:         Name of the State \_\_\_\_\_

#### 5. PAST REGULATORY ACTIONS

Details of any action/ proceedings initiated/pending/ taken by FMC/ SEBI/ Stock exchange/ Commodity exchange/ any other authority against the client during the last 3 years:

Particulars	Name of Authority	Month & Year of Action

**8. BANK ACCOUNT DETAILS**

Bank Name	<input type="text"/>																									
Branch Address	<input type="text"/>																									
City	<input type="text"/>																		Country	<input type="text"/>						
State	<input type="text"/>												PIN Code	<input type="text"/>			Tel.	<input type="text"/>								
Bank A/c No.	<input type="text"/>																									
A/c Type:	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> Others - in case of NRI/ NRE/ NRO (specify) <input type="text"/>																									
IFSC Code	<input type="text"/>												MICR Code	<input type="text"/>												

**6. DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS**

Sub-broker's Name & Code:	If client is dealing through the sub-broker, provide the following details: <input type="text"/>																									
Registered office address:	<input type="text"/>																									
	<input type="text"/>																		Tel.	<input type="text"/>			Fax	<input type="text"/>		
SEBI Registration number:	<input type="text"/>												Website:	<input type="text"/>												
Authorised Person's Code :	<input type="text"/>																									
Name :	<input type="text"/>																									
Address :	<input type="text"/>																									
	<input type="text"/>																									
Name of stock broker:	Whether dealing with any other stock broker/sub-broker (if case dealing with multiple stock brokers/sub-brokers, provide details of all <input type="text"/>																									
Name of Sub-Broker, if any:	<input type="text"/>																									
Client Code:	<input type="text"/>												Exchange:	<input type="text"/>												
	Details of disputes/dues pending from/to such stock broker/sub- broker: _____																									

**7. ADDITIONAL DETAILS**

<b>Gross Annual Income Details:</b> (Please specify)	a) Income Range per Annum: <input type="checkbox"/> Below Rs.1,00,000 <input type="checkbox"/> Rs.1,00,001 to Rs.5,00,000 <input type="checkbox"/> Rs.5,00,001 to Rs.10,00,000 <input type="checkbox"/> Rs.10,00,001 to Rs.25,00,000 <input type="checkbox"/> More than Rs.25,00,001                    OR b) Networth Rs. _____ as on <input type="text"/> (Networth should not be older than one year)																							
<b>Please tick, if applicable:</b>	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP).																							
Whether you wish to receive:	<input type="checkbox"/> Physical contract note <input type="checkbox"/> Electronic Contract Note (ECN)																							
Specify your Email id, if applicable:	<input type="text"/>																							
	Whether you wish to avail the facility of internet trading/wireless technology (please specify) <input type="checkbox"/> Yes <input type="checkbox"/> No																							
Any other information:	<input type="text"/>																							

**I/WE WISH TO USE ONLINE TRADING SOFTWARE FOR TRADING:**  
 (Demat Account required with IIFL)

 YES     NO

Signature of Client



## CLIENT DECLARATION

### A. DECLARATION

To,  
**INDIA INFOLINE COMMODITIES LIMITED**  
 143, MGR Road, Perungudi, Chennai, Tamil Nadu - 600 096, India

Dear Sir,

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any change therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

I/We confirm having read/been explained and understood the contents of the tariff sheet and all voluntary/non-mandatory documents.

I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s), 'Risk Disclosure Document' and 'Do's and Dont's'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on Member's designated website, if any.

### B. CLIENT DECLARATION TO MEMBER

**Subject:** My/ Our request for trading in commodity forward contracts/ commodity derivatives on NCDEX as your client

I/We, the undersigned, have taken cognizance of circular no. NCDEX/TRADING-114/2006/247 dated September 28, 2006 issued by the National Commodity & Derivatives Exchange Limited (NCDEX) on the guidelines for calculation of net open positions permitted in any commodity and I/we hereby undertake to comply with the same.

I/We hereby declare and undertake that we will not exceed the position limits prescribed from time to time by NCDEX or Forward Markets Commission and such position limits will be calculated in accordance with the contents of above stated circular of NCDEX as modified from time to time.

I/We undertake to inform you and keep you informed if I/any of our partners/ directors/ karta/ trustee or any of the partnership firms/ companies/ HUFs/ Trusts in which I or any of above such person is a partner/ director/ karta/trustee, takes or holds any position in any commodity forward contract/ commodity derivative on NCDEX through you or through any other member(s) of NCDEX, to enable you to restrict our position limit as prescribed by the above referred circular of NCDEX as modified from time to time.

I/We confirm that you have agreed to enter orders in commodity forward contracts/ commodity derivatives for me/us as your clients on NCDEX only on the basis of our above assurances and undertaking.


### C. DECLARATION

The Terms and Conditions pertaining to the Commodities Trading Account with IICL which are in force now, have been read by me/us. I/We understood the same and I/We agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I undertake to inform you of any changes there in immediately in writing.

I/We have read and understood Schedule of Charges and agree that my/our opening of the Trading Account with IICL is subject to the payment of these charges. I/We agree that the charges as stated herein may be modified/ revised and I/We agree to pay the charges including any modification/revision thereto from time to time.

I/We hereby agree to provide details to IICL from time to time to comply with the guidelines of Prevention of Money Laundering Act. I/We hereby confirm that I/We am/are the beneficial owner of the Trading account opened with India Infoline Commodities Ltd.

I/We have not withheld any information. I/We confirm that I/We have had no insolvency initiated against me/us nor have I/We ever been adjudicated insolvent. I/We have read the application form and brochures and am/are aware of all the terms and conditions of availing the said services from India Infoline Commodities Ltd. I/We authorise India Infoline Commodities Ltd., any other Group Company or their agents to make reference and enquiries relating to the information in this application which may be considered necessary by them. I/We undertake to inform immediately India Infoline Commodities Ltd., any other Group Company and their agents regarding changes in my/our residence/employment and to provide any such further information as they may require. I/We agree that my/our execution of any order shall be governed by and be subject to the terms provided in this Agreement and the Terms and Conditions as may be directed from time to time. India Infoline Commodities Ltd. reserves the right to reject any order/ instructions/ declaration without providing reason for it whatsoever.

Authorised Signatory	Authorised Signatory	Authorised Signatory
		

**TARIFF SHEET**
**SCHEDULE OF BROKERAGE AND OTHER CHARGES**

Onetime Registration Fee
A/c opening charge - Rs. 500*
*500/- to be reversed against brokerage within 30 days of account opening.

Product	MCX	NCDEX
	Transaction Charges	Transaction Charges
Agri	Rs. 0.75 Per Lac	Rs. 1.95 Per Lac
Non Agri	Rs.2.1 Per Lac	Rs. 0.4 Per Lac

India Infoline Commodities Account		
Brokerage	Standard Brokerage	Quoted Brokerage
First Leg	0.05%	
Square Off	0.05%	
Minimum per unit	Rs. 0.05	
Delivery Normal settlement	0.25%	

Remark : \_\_\_\_\_

**Notes :**

- All customers will get Digital Contract Notes. Physical contract notes provided on request.
- Charges/ service standards are subject to revision at sole discretion of India Infoline Commodities Ltd. and as informed by circulars sent by ordinary post/ e-mail.
- Charges quoted above are for the services listed. Any service not quoted above will be charged separately.
- In case of Customer opting for Physical Documents options for receiving any Documents, Document handling charge of Rs.25/- per dispatch will be levied. This charge may be partly/ fully waived off for high networth/large Customer at the discretion of IICL.
- Management reserves the right to freeze, discontinue or suspend any account if required.
- VAT & Other regulatory charges would be charged on the basis of applicable tax rate.

I/ We have understood and accepted the Schedule of Charges as stated here in above.

Authorised Signatory


Authorised Signatory


Authorised Signatory


Branch Official Name: \_\_\_\_\_

 Branch Official Signature: 


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(This document is Mandatory in case of HUF account executing Power of Attorney)

**NO OBJECTION CERTIFICATE/POWER OF ATTORNEY  
[HUF DEMAT/ TRADING ACCOUNT]**

To,  
**INDIA INFOLINE COMMODITIES LTD.**  
Mumbai

Dear Sir/ Madam,

**Sub: Declaration of Coparcener(s)**

I/We hereby declare that I/we are coparceners of the HUF \_\_\_\_\_ with \_\_\_\_\_ as "Karta". I/We have opened Trading and/or Demat account with you under HUF category. I/We hereby declare that I/We am/are authorizing the said Karta to execute the transactions and to do all such needful acts/deeds in our Demat/Trading account. I/We further authorize the Karta to appoint any other attorney and authorize him/her/it to act on behalf of the HUF and Coparcener(s) with regard to the operations of the said Demat/Trading account. The details of our account are given below:

**BO ACCOUNT DETAILS:**

Login ID: \_\_\_\_\_

**LIST OF CO-PARCENERS:**

Sr. No.	Name	Sex [M/F]	Date of Birth	Relationship with Karta	PAN No.	Signature
1.						<input type="text"/>
2.						<input type="text"/>
3.						<input type="text"/>
4.						<input type="text"/>
5.						<input type="text"/>
6.						<input type="text"/>

I/We hereby state that the details mentioned as above are true and any change in them would be intimated to you in writing.

Name of the Karta \_\_\_\_\_

Signature & Stamp of Karta along with stamp of HUF:

Place : \_\_\_\_\_

Date : \_\_\_\_\_

**AUTHORISATION FOR RECEIPT OF ELECTRONIC CONTRACT NOTES (ECN) FOR MCX & NCDEX**


To,  
**INDIA INFOLINE COMMODITIES LIMITED**  
 (Member of MCX & NCDEX)  
 143, MGR Road, Perungudi, Chennai,  
 Tamil Nadu - 600 096, India

Dear Sir,

I/We, client with Member India Infoline Commodities Limited of Multi-Commodity Exchange & National Commodity and Derivatives Exchange undertake as follows:

- I/We am/are aware that the Member has to provide physical contract note in respect of all the trades placed by me/us unless I/We myself/ourselves want the same in the electronic form.
- I/We am/are aware that the Member has to provide electronic contract note for my/our convenience on my/our request only.
- Though the Member is required to deliver physical contract note, I/We find that it is inconvenient for me/us to receive physical contract notes. Therefore, I/We am/are voluntarily requesting for delivery of electronic contract note pertaining to all the trades carried out / ordered by me/us.
- I/We have access to a computer and am/are a regular internet user, having sufficient knowledge of handling the email operations.
- My email id is \_\_\_\_\_. This has been created by me/us and not by someone else.
- I/We am/are aware that this declaration form should be in English or in any other Indian language known to me/us.
- I am aware that non-receipt of bounced mail notification by member shall amount to delivery of the contract note at the above email id.

[The above declaration has been read and understood by me/us. I/We am/are aware of the risk involved in dispensing with the physical contract note, and do hereby take full responsibility for the same]

Client Name	
Unique Client Code	
PAN	
Address	
Signature of the client	
Date	
Place	
Verification of the client signature done by	
Name of the designated officer of the Member	
Signature & Date	



**A. SMS ALERTS FOR COMMODITY EXCHANGES** Yes  No

Date:

To,  
M/s. India Infoline Commodities Limited,  
143, M G R Road, Perungudi, Chennai - 600 096

Subjects: Undertaking for Services by way of SMS alerts for Trading Calls on Mobile/ Cellular/ Land lines Phones.

Dear Sir,

I/We are having a trading account with India Infoline Commodities Limited. for the purpose of trading on MCX/ NCDEX/ NSEL/ N-Spot as per the client agreement executed.

I/We have registered the Mobile No. for receiving SMS alerts in respect of various services being offered by you including Trading Calls.

In respect of Investment/ Trading/ Advisory Services received from the member:-

I/We undertake to the trading member and confirm to use our own judgement in taking a call on the said Investments/ Trading Calls.

I/We also undertake to the Trading Member and confirmed that I/We execute trades in the identified commodities according to my/our financial strength/ capability.

I/We declare and agree that the trading member shall not be responsible for any loss suffered by me on account of executing or omitting to execute any trades in pursuance of the SMS alerts(s) and/ or investment advises sent by the trading member.

I/We shall not have any claim what so ever against the trading member in respect of the above mentioned acts or omissions.

**B. RUNNING ACCOUNT AUTHORISATION** Yes  No**Authorisation to maintain my account as a Running Account****Authorisation to IICL**

- a) I would like to keep commodities purchased by me with you as collateral for giving me exposure limits in my trading account/margin obligation. I authorize you not to transfer commodities purchased by me to my demat beneficiary account and keep them with yourselves. I also authorise you to pledge these commodities/deliveries/ funds with the Clearing Member Exchange/Custodian/ clearing house/ clearing corporation, at your discretion. In case any of the commodities are sold in subsequent settlements, you may take this as a standing instruction to adjust against my previous purchase positions.
- b) Whenever I require delivery of any commodities, I shall send you a written request. I understand that such payout of commodities will be made subject to your risk management policies.
- c) In case there is a debit balance in my account, you are authorized to sell at any point of time the securities/commodities purchased by me/ held by me in previous settlements, at your sole discretion. Any profit or loss made on such transactions will be to my account as it would have occurred on normal purchase/ sale made by me. I also agree to pay the balance amount, if any after deducting credit of sale of commodities.
- d) I also request you not to issue cheques/make payments settlement wise unless specifically demanded by me, as pay-in and payout are very close and therefore exchange of cheque becomes unnecessary paper work.
- e) I further authorise you to set off/ adjust any of my debits/dues in any segment of any Exchange with credits of any other segment(s) of any Exchange(s) in my account within the period of settlement of my account.
- f) I/We understand and agreed that any credit amount lying with you will not attract any interest.
- g) I/We agree an authorise you to debit charges for depositories services and any other incidental charges to my/ our running account.
- h) I also note that I may revoke the authorisation at any time by giving you written notice atleast seven days in advance to your office. I also undertake to clear all my dues to the member before serving revocation of this authorisation else the member will recover all my dues in my ledger till date and then effect the revocation.
- i) Furthermore, you may charge the cost of holding commodities to my/ our trading account with you. So kindly maintain my account as a running account basis for funds and commodities.

**C. AUTHORISATION TO SEND PASSWORD BY SMS**  Yes  No

Please send my system-generated, internet account first time as well as subsequent, Password on my following mobile number.

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Also, if I ever need to reset the Password later, the same should also be sent by SMS on the above given mobile number.

As soon as I receive the system-generated Password, I shall login and change it for security reasons. I am aware that system-generated Password will automatically expire in 72 hours from the time of sending. I have been explained that I shall set my new Password as may be easy to remember for me, but should not be easy to decipher for anybody else and should be preferably alpha-numeric and not my or any family member's name/ surname. I also confirm that the above mobile number shall be updated in all your records and databases including trading and demat account.

1. I declare that the above is my personal mobile number and is always in my safe custody. I shall keep IICL informed of any change in my mobile number immediately for updating the same in databases. I am aware that without intimation for change in mobile number, IICL would not be able to send my Password over new mobile number and also would not be able to update in records and databases.
2. In the event that I do not receive the Password on SMS within 24 hours of opening of account or request for reset of Password, I shall contact the Customer Service Department of the IICL immediately and request for re-setting of my Password.
3. I am fully aware of the risk of electronic loss/ theft and agree to be solely liable and responsible for the same as well as for any unauthorized use/ misuse of the Password. I understand IICL will not be responsible or liable in any manner whatsoever for the same.
4. I am aware that in case of change in my mobile number anytime after opening of this account, it is mandatory for me to submit the photocopy of a latest/last two months Mobile bill for postpaid connection. If I have prepaid connection then I have to visit personally to the Branch/FANs alongwith my ID proofs (E.g.: Pan Card or Driving License) and get the documents verified by the branch officials.

**D. FORM FOR REGISTRATION AND VERIFICATION OF MOBILE NUMBER AND EMAIL ADDRESS**  Yes  No

We/I are/ am aware that National Commodity & Derivatives Exchange Ltd (NCDEX) Multi Commodity Exchange of India Ltd. (MCX) provides SMS/email alerts to the constituents (clients) of its member for trades executed on its platform. We/I hereby provide and confirm my/our mobile number and/or email address as stated below for the purpose of receipt of SMS/email alerts.

I want to receive transaction alerts in SMS as well as Email from NCDEX/MCX/NSEL.

I want to receive transaction alerts only in SMS from NCDEX/MCX.

I want to receive transaction alerts only in Email from NCDEX/MCX.

I do not want to receive any transaction alerts from NCDEX/MCX, specify reason \_\_\_\_\_

The alerts should be sent on:

Mobile number (enter 10 digit mobile no): 

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Email Id \_\_\_\_\_

We/I agree to the terms and condition specified by the Exchange in its circular no. NCDEX/COMPLIANCE-007/2012/093 as modified from time to time. We/I are/am aware that the receipt of SMS/Email alerts on the above mobile number and/or email address can be stopped only on our/my written request.

**DECLARATION**

- i. I am aware that the mobile number shall be updated in all your records and databases including trading.
- ii. I declare that the above is my personal mobile number and is always in my safe custody. I shall keep IIFL informed of any change in my mobile number immediately for updating the same in databases. I am aware that without intimation for change in mobile number, IIFL would not be able to send my Password over new mobile number and also would not be able to update in records and databases.
- iii. I am aware that in case of change in my mobile number anytime after opening of this account, it is mandatory for me to submit the photocopy of a latest/last two months Mobile bill for postpaid connection. If I have prepaid connection then I have to visit personally to the Branch/FANs alongwith my ID proofs (E.g.: Pan Card or Driving License) and get the documents verified by the branch officials.

- iv. I will be solely responsible for the security of the information provided on my aforesaid mobile number. Further, I agree and undertake to indemnify IIFL and its group companies, that they will not be held liable/responsible for any losses, claims, damages, cost and liabilities etc. caused to me due to misuse of this information or pursuant to any litigations, non-litigation cases, complaints, actions, etc. that may arise in future on account of my above authorization request.
- v. I/We confirm having received a hard copy of the following documents and further confirm having read and understood the contents of these documents.
- Annexure A for client and commodity broker for the purpose of trading on the Multi Commodity Exchange (MCX) and National Commodity and Derivatives Exchange (NCDEX).

**Authorised Signatory**

9/9

**Authorised Signatory**

3/3

**Authorised Signatory**

3/3

Place : \_\_\_\_\_ Date : \_\_\_\_\_



For Branches and Locations of India Infoline Limited please visit our  
website: [www.indiainfoline.com](http://www.indiainfoline.com)



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India Infoline Ltd., IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654

Member: BSE, NSE & MCX-SX (Cash, F&O & Currency Derivatives) SEBI Regn. No: BSE (Cash) INB 011097533, BSE (F&O) INF 011097533, NSE (Cash) INB 231097537, NSE (F&O) INF 231097537, NSE (CDS) INE 231097537, MCX-SX (CASH) INB261097530, MCX-SX (F&O) INF261097530, MCX-SX (CDS) - INE261097537, USESEBI Registration (Currency Derivatives) INE 271097532, Portfolio Management Service INP 000002213, Merchant Banking INM 000010940, Depository: CDSL SEBI Registration No: IN DP CDSL 352 2006 (DP ID: 12044700); NSDL SEBI Registration No: IN DP NSDL 185 2000 (DP ID: IN302269)

Version: 1.0/May/2014